

MINUTES

Tuesday, July 3, 2018

Fiscal Committee

5:26 PM

Carnegie Town Hall

Sioux Falls City Council 235 West 10th Street

Members Present: Greg Neitzert, Curt Soehl, Pat Starr

Members Absent: Christine M. Erickson

1. Call To Order

Committee Chair Pat Starr called the meeting to order at 5:26 p.m.

2. Approval of Minutes

A. Meeting of Tuesday, February 13, 2018, at 4 p.m.

A motion was made by Greg Neitzert and seconded by Curt Soehl to approve the minutes of Tuesday, February 13, 2018, at 4 p.m.

Committee Chair Pat Starr called for a voice vote. All members present voted yes.

Motion Passed.

3. Reports and Updates

A. 2017 Sales & Use Tax Available Fund Balance by Erica Beck, Chief of Staff  
Presentation: Approximately 20 minutes followed by discussion

Erica Beck, Chief of Staff, explained that this presentation stems from a previous Informational Meeting about the USD Discovery District where the administration noted it would bring forward a recommendation to fund a portion of the recently-announced District projects from the available Sales and Use Tax Fund balance. The recommendation includes: \$800,000 for Construction of Infrastructure at the USD Discovery District; \$100,000 for Minnesota Ave. improvements from 7th St. through 10th St (including Asphalt Overlay and ADA ramp repairs); \$500,000 for tree removal equipment for Emerald Ash Borer response; and, \$300,000 for Falls Park viewing platforms, accessible pathways, and code-compliant railing.

Discussion followed about: the proposed work on Minnesota Ave.; ADA requirements; current structure of the road; timeline for bidding; the expected life of the proposed tree equipment; who would engineer the proposed Falls Park viewing area; impacts of the floodplain; and a timeline for contract approval. Beck noted that important next steps include first and second readings as soon as possible. A discussion about projects not included in the proposal also took place as well as the impacts on the timeline for Falls Park if a third-party study is conducted.

Revenue Sources and Budget Projections by Tom Huber, Assistant Director of  
B. Finance

Presentation: Approximately 10 minutes followed by discussion

Tom Huber, Assistant Director of Finance, discussed: 2018 total revenues and

General Fund revenues; General Fund Tax Revenue; long-term sales tax revenue growth; year-over-year monthly sales tax growth; short-term sales tax revenue growth; and, property taxes.

Discussion followed about: the recent Supreme Court ruling on sales and use taxes; impacts of inflation; projection adjustments; GDP growth; and, planning for City growth.

4. Open Discussion

There was none.

5. Public Input

There was none.

6. Adjournment

Committee Chair Pat Starr adjourned the meeting at 6:36 p.m.

Thomas M. Greco

City Clerk