

MINUTES

Tuesday, March 7, 2017

4 PM

Informational City Council Meeting

Carnegie Town Hall

Sioux Falls City Council

235 West 10th Street

Members Present: Christine M. Erickson, Michelle Erpenbach, Rick Kiley, Greg Neitzert, Rex Roling, Marshall Selberg, Pat Starr, Theresa Stehly

Members Absent: Mike T. Huether

1. Call To Order

Council Chair Rex Roling called the meeting to order at 4 p.m.

2. City Council Open Discussion

Council Member Christine Erickson provide an update of work the Pre-Trial Task Force is doing.

Council Member Theresa Stehly discussed a recent tour of public parking ramps and lots given by the Public Parking Division and discussed the importance of timing administration news conferences so that all Council Members may have the opportunity to attend. Heather Hitterdal, Communications Specialist, explained the process for scheduling such events.

Council Member Pat Starr stated that Compassionate Sioux Falls is celebrating its first anniversary on Thursday, March 9th, from 5:15 p.m. to 7 p.m., at Augustana University.

3. Presentations

TEFRA and Conduit Financing-Dow Rummel Village by Tom Grimmond, Doug Hajek and
A. Darla Van Rosendale, Dougherty & Company LLC

Presentation: Approximately 10 minutes followed by discussion

Dow Rummel Village is requesting the City to issue tax-exempt bonds on its behalf. The presentation provided an overview of the legal basis for a forthcoming hearing and proposed ordinance. Conduit financing was also explained along with a broad overview of Dow Rummel Village's project. It was stressed that the City would possess no liability as the issuing authority; there would be no impact to the bonding capacity of the City, its debt limit, or its bond rating. Discussion about the frequency of conduit financing among other eligible non-profits, liability, the bonding amount, and the precedent for conduit financing in the City followed.

4. Executive Session

Discussing the qualifications, competence, performance, character or fitness
A. of any public officer or employee or prospective public officer or employee. The term "employee" does not include any independent contractor. (SDCL 1-25-2 (1)).

A motion was made by Council Member Rick Kiley and seconded by Council Member Michelle Erpenbach to enter executive session at 4:30 p.m. for

the purpose of discussing the qualifications, competence, performance, character or fitness of any public officer or employee or prospective public officer or employee. The term "employee" does not include any independent contractor per SDCL 1-25-2(1).

A motion was made by Council Member Christine M. Erickson and seconded by Council Member Pat Starr to exit executive session at 5:03 p.m.

5. Adjournment

Council Chair Rex Rolwing adjourned the meeting at 5:03 p.m.

Thomas M. Greco

City Clerk