

MINUTES

Tuesday, January 7, 2014

Informational Meeting 4:00 PM at Carnegie Town Hall

Sioux Falls City Council 235 West Tenth Street

Members Present: Sue Aguilar, Kenny Anderson Jr., Michelle Erpenbach, Dean Karsky, Rex Roling

Members Absent: James Entenman, Greg Jamison, Kermit L. Staggers, and Mike T. Huether

Staff Present: Denise D. Tucker, CMC, Assistant City Clerk; Lorie Hogstad, CMC, City Clerk; David Bixler, Budget Analyst; and Jim David, Legislative/Operations Manager

1. Call To Order

City Council Vice Chair Dean Karsky called the meeting to order at 4:00 p.m.

2. Staff Report

3. City Council Open Discussion

There was none.

Council Member Greg Jamison arrived at this time.

4. Presentations

A. Presentation of two Internal Audit Reports: 13-08 Overtime and 13-09 Investment Policy by Rich Oksol, Internal Audit Manager

Council Member Kermit L. Staggers arrived at this time.

Oksol began his presentation with the Investment Policy Audit, which focused on how the City invests its idle funds. He explained that this is cash that the City has, which is idle, for at least a short time. Oksol said, "The amount of funds invested as of June 30, 2013 was \$27 million in local banks as timed deposits and \$111 million in Government Securities."

A five-member Investment Advisory Board, which is appointed by the Mayor with consent of the City Council, meets quarterly and provides advice on how to invest the idle cash.

Oksol said the policy is in compliance with South Dakota Codified Law. Although a few repealed items need to be removed from the policy. He said, there are no written procedures which are required by the policy. The Finance Department, which makes the investments, agreed to the recommended changes.

The Overtime report showed that the City complies with the Fair Labor Standards Act and the three City labor agreements regarding the use of overtime. The two biggest users, outside of the Fire Department, were the Police and Public Works (Street department). Oksol said the Human Resources department generates reports and consults departments, regarding some employees' usage of overtime.

Oksol reviewed various causes for overtime, for Police and Public Works. He noted an "oversight" in the Police Department, which permitted Sergeants, who are paid hourly, to approve their own overtime. Programming changes have been

made and this will no longer be an issue. Oksol showed charts and discussed overtime for the past five years. He said the City is doing well, overall, with overtime.

City Council discussion occurred at this time.

Karsky introduced Webelos Pack 159, from St. Mary's school.

Council Member Kenny Anderson Jr. requested a snow removal report at a future Informational Meeting.

Council Member Greg Jamison said there is a Transit Task Force Meeting tomorrow at 3:30 p.m., in the Carnegie Town Hall Multi-Purpose Room.

Jamison said he attended the December 18th, Metro Management Meeting and they are doing well. He said they have a good budget and outlook for 2014.

Jamison asked about getting a TIF working session scheduled. After a brief discussion, it was decided that the TIF discussion would be held during a Land Use Committee Meeting.

5. Adjournment

Karsky adjourned the meeting at 4:24 p.m.

Denise D. Tucker, CMC

Assistant City Clerk