

MINUTES	Tuesday, March 7, 2017
Informational City Council Meeting	4 PM
Sioux Falls City Council	Carnegie Town Hall
	235 West 10th Street

Members Present: Christine M. Erickson, Michelle Erpenbach, Rick Kiley, Greg Neitzert, Rex Roling, Marshall Selberg, Pat Starr, Theresa Stehly
Members Absent: Mike T. Huether

1. Call To Order

Council Chair Rex Roling called the meeting to order at 4 p.m.

2. City Council Open Discussion

Council Member Christine Erickson provide an update of work the Pre-Trial Task Force is doing.

Council Member Theresa Stehly discussed a recent tour of public parking ramps and lots given by the Public Parking Division and discussed the importance of timing administration news conferences so that all Council Members may have the opportunity to attend. Heather Hitterdal, Communications Specialist, explained the process for scheduling such events.

Council Member Pat Starr stated that Compassionate Sioux Falls is celebrating its first anniversary on Thursday, March 9th, from 5:15 p.m. to 7 p.m., at Augustana University.

3. Presentations

A. TEFRA and Conduit Financing Dow Rummel Village by Tom Grimmond, Doug Hajek and Darla Van Rosendale, Dougherty & Company LLC
Presentation: Approximately 10 minutes followed by discussion

Dow Rummel Village is requesting the City to issue tax-exempt bonds on its behalf. The presentation provided an overview of the legal basis for a forthcoming hearing and proposed ordinance. Conduit financing was also explained along with a broad overview of Dow Rummel Village's project. It was stressed that the City would possess no liability as the issuing authority; there would be no impact to the bonding capacity of the City, its debt limit, or its bond rating. Discussion about the frequency of conduit financing among other eligible non-profits, liability, the bonding amount, and the precedent for conduit financing in the City followed.

4. Executive Session

A. Discussing the qualifications, competence, performance, character or fitness of any public officer or employee or prospective public officer or employee. The term "employee" does not include any independent contractor. (SDCL 1-25-2 (1)).

A motion was made by Council Member Rick Kiley and seconded by Council Member Michelle Erpenbach to enter executive session at 4:30 p.m. for the purpose of discussing the qualifications, competence, performance, character or fitness of any public officer or employee or prospective public officer or employee. The term "employee" does not include any independent contractor per SDCL 1-25-2(1).

A motion was made by Council Member Christine M. Erickson and seconded by Council Member Pat Starr to exit executive session at 5:03 p.m.

5. Adjournment

Council Chair Rex Rolwing adjourned the meeting at 5:03 p.m.

Thomas M. Greco
City Clerk