

AGENDA	Monday, December 7, 2009		
Informational Sioux Falls City Council			
	4:00 p.m. at Carnegie		
Town Hall			
	235 West 10th Street		

1. Call To Order
2. City Council Staff Report
 - A. Updates by Debra A. Owen, City Clerk
3. Mayor Munson
4. Audit Committee
5. Fiscal Committee
6. Land Use Committee
7. Public Services Committee
8. City Council Open Discussion
9. Presentations
 - A. Monthly Financial Update by Eugene Rowenhorst, Director of Finance

October 2009

- B. Pension Ordinance Revisions by Gail Eiesland, Chief Assistant City Attorney; and Sheri Rotert, Boyce Greenfield Law Firm

Exec Summary

10. Adjournment

11. Executive Session

A. Contractual Matter

B. Personnel Matter

Date: 2009-12-07
SIRE Meeting ID: 911
Meeting Type: Informational Meeting

YouTube:https://youtu.be/4DCleedxs_k
Agenda Item: Not Assigned
Item ID: 39948

The following document(s) are public records obtained from the
City of Sioux Falls.

**City of Sioux Falls
Monthly Financial
Status Report
(Unaudited)**

October 31, 2009

Table of Contents

Page

FUND SUMMARIES

The focus of the General Fund, Sales Tax Fund, and all other non-internal service or enterprise funds within this monthly status report is on **unreserved fund balance** as this is the balance that is anticipated to be available if actual results are as budgeted. In addition to the budget, unbudgeted changes in certain reserves such as inventories and debt service also impact the unreserved balance. Allowances for changes in reserves are shown when they can be reasonably estimated.

Most funds also contain a cash breakdown to identify available versus restricted or designated cash balances. In a couple of instances, the cash breakdown has been replaced with a breakdown of assets and liabilities as the focus of these funds is not current spendable resources but rather a longer-term reimbursement of the City's investment in the projects supported by these funds.

The focus of the internal service and enterprise funds within this monthly financial status report is on **cash flow** as these funds are driven by service levels not budget. These funds must have the necessary cash flow to ensure that they can meet the demand for services as well as infrastructure expansions.

General Fund Summary..... 1

The General Fund is the City's primary operating fund. The primary revenue sources are the first penny sales tax and property taxes. Other revenues include the frontage tax, licenses and permits, federal, state and county shared revenues, and charges for goods and services. Expenditures are used to fund operating activities including personnel expenditures for wages and benefits, professional services, repair and maintenance, supplies and materials, utilities, and other non-capital costs.

In addition to providing a current budget to actual expenditures comparison, the report also measures performance to two policy targets established by the City Council. The first is a comparison of the estimated unreserved fund balance to budgeted expenditures with a target of 25% unreserved fund balance to budget at year-end. The second policy target is an 11% cash balance to budget.

Sales & Use Tax Summary..... 2

The Sales & Use Tax Fund is a special revenue fund that accounts for capital purchases and debt service funded by the second penny sales tax. In addition to sales tax, revenues include special assessments and state or federal grants. Expenditures include purchase of land, construction of buildings, infrastructure and other capital improvements, and capital equipment purchases.

As large construction project contracts are awarded and paid throughout the year and into future years, encumbrances have been added to the actual-to-budget comparison to provide a more accurate picture of remaining budget balances. The long-term nature of the contracts and agreements is also the reason for the focus on unobligated fund balances to identify the estimated remaining resources that may be programmed for capital projects. This summary also includes a breakdown of monies being received for the specific purpose of funding the construction of arterial streets.

Municipal Sales & Use Tax Receipts 3

This report provides the detail of the sales & use tax receipts that are collected and remitted to the City by the State of South Dakota Department of Revenue. The first and second penny sales taxes are collected on essentially all local sales and are used as described above. The entertainment tax is collected on lodging, sales of alcoholic beverages, dining out, as well as ticket sales or admissions. The entertainment tax is used to fund operating and capital activities related to the operations of the Convention Center and Washington Pavilion as well as pay a portion of the debt service for the construction of the two facilities. The lodging tax is collected on overnight stays with the entire amount collected being remitted to the Convention and Visitors Bureau for promoting the City.

Compilation of Other Funds 4-6

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes. Additional Special Revenue Funds include the Entertainment Tax Fund, Railroad Relocation Fund, Community Development Fund, Transit Fund, Storm Drainage Fund, and Big Sioux River Environmental Fund.

Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). This fund type includes the Special Assessment Bond Construction Fund, TIF Fund, Sioux Falls Flood Control Fund, and Culture/Rec Bond Construction Fund. Certain funds within this category are on a reimbursement basis and will carry negative balances within available cash as they await reimbursement from trust funds or other sources.

Table of Contents

Permanent Funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs. This fund type includes the Library Memorial Fund and Cottom Memorial Fund.

Internal Service Funds 6

The internal service funds are used to effectively accumulate and allocate costs internally among the City's various functions. Internal Service Funds are used for the City's self-insured health plan, workers' compensation, liability insurance, technology equipment (general revolving fund), and fleet management services. These services are provided to the other departments of the City on a cost reimbursement basis. Much like the enterprise funds, the internal service funds are driven by service levels and are non-appropriated. A change in cash position is provided for these funds to indicate balances available to meet the demands for service within these funds.

Enterprise Fund Summary of Cash Flows 7

The Enterprise Funds account for the business-type activities of the government. The City of Sioux Falls uses enterprise funds to account for the activities of the electric light, public parking, sanitary landfill, water, and water reclamation operations. Demands for services determine the amount of resources necessary to provide the established service levels; thus, the funds are non-appropriated. A modified cash flow statement is provided for these funds as it provides the most useful information in monitoring the status of each of these funds and their ability to fund ongoing operating and capital needs.

CAPITAL PROGRAM

Capital Improvement Program (CIP) Fund & Department Summary 8

This CIP summary is organized on a fund and departmental basis. It provides a general overview of the allocation of the various resources as well as providing current budget balances for the CIP by department.

Capital Improvement Program (CIP) Projects Summary 9-12

This CIP report presents each individual project within the capital program. As each project may involve several funds, the projects are organized by the primary department for which the project is being completed. Project budgets are balanced on a project-by-project basis. The report also contains a status code to define the status of each project. The codes are: n – not started; b – in bid process; s – contract signed; d – in-design; i – in-construction; c – complete.

Other Capital Expenditures Program (OCEP) Summary 13-15

The OCEP report details the City's capital equipment program by fund and department. Equipment budgets are balanced on a departmental basis, not on an item-by-item basis.

Given the uncertainty within the current economic environment, highlighting has been added to both the sales tax funded CIP and OCEP summaries to indicate projects and equipment that have been placed on "hold-back status" to ensure that the City does not over-expend the proceeds from this tax.

DEBT

Outstanding or Authorized Debt 16

This page is a detail of the City's current outstanding and/or authorized debt. It is meant as informational only as it does not place the debt into context as to the ability that each source has to repay the obligation. The ability to repay is shown in detail in the comprehensive annual financial report of each year. This report summarizes each debt issue that is outstanding or that has been approved but not yet issued, the general purpose for each debt issuance, the source of repayment, and the interest rates for each issue. The report is organized into two broad categories, governmental and business-type, to indicate the funding source being used to repay the obligation.

BUDGET

Budget/Appropriation Adjustments 17-19

The appropriation and budget adjustment report shows budgetary actions that have occurred since the budget was initially adopted. The report is organized to show budget actions on a fund basis. The details for the supplement column are presented by month on the final page of this section to show specific actions and the reason for each supplement.

City of Sioux Falls
Monthly Financial Report
October 31, 2009

General Fund Summary - Fund 100 (83% of year lapsed)

Unreserved Fund Balance & Cash Status:			
	<u>Current Budget</u>	<u>Actual</u>	<u>Current Cash Balance</u>
Unreserved Fund Balance Jan 1	\$ 42,102,855	\$ 42,102,855	Total \$ 29,237,838
Revenues	118,545,240	78,731,636	Restricted 1,704,903
Expenditures	118,545,240	89,629,583	Available (Unrestricted) \$ 27,532,935
Net Change in Fund Balance	-	(10,897,947)	% Unrestricted Cash Balance to Budget (11% Policy Target) 23.2%
Unreserved Fund Balance Ending	\$ 42,102,855	\$ 31,204,908	35.5% % Unreserved Fund Balance to Budget (25% Policy Target)

Budget Status			
<u>Revenue</u>	<u>Current Budget</u>	<u>Actual Revenue</u>	<u>% of Budget</u>
Taxes			
Property Tax	\$ 40,955,627	\$ 22,541,983	55%
Sales Tax	50,373,786	34,955,704	69%
Frontage Tax	4,314,420	2,420,501	56%
Lodging Tax	524,064	473,765	90%
Amusement Tax	15,019	11,913	79%
Penalties and Interest	53,726	85,438	159%
Total Taxes	96,236,642	60,489,304	63%
Licenses and Permits	4,600,096	2,813,168	61%
Intergovernmental Revenue			
Federal Grants	3,334,835	3,513,387	105%
Bank Franchise Tax	985,000	2,289,521	232%
Liquor Tax Revision	700,000	559,819	80%
Motor Vehicle Licenses	1,543,060	1,513,931	98%
Wheel Tax	136,181	193,209	142%
Other	1,483,452	1,189,635	80%
Total Intergovernmental Revenue	8,182,528	9,259,502	113%
Charges for Goods and Services	5,317,831	3,765,062	71%
Fines and Forfeitures	1,131,187	902,380	80%
Investment Revenue	1,898,463	679,518	36%
Other Revenue	1,178,493	822,702	70%
Total General Fund Revenue	\$ 118,545,240	\$ 78,731,636	66%
Expenditures by Department	Current Budget	Actual Expenditures	% Expended
01 Mayor	\$ 574,635	\$ 456,299	79%
06 Attorney	1,353,976	1,025,097	76%
07 Human Resources	1,162,486	794,156	68%
09 City Council	1,101,605	738,861	67%
10 Finance	1,982,631	1,457,209	73%
11 Facilities Management	1,289,145	918,557	71%
16 Central Services	2,715,916	1,881,313	69%
24 Media Services	1,498,122	1,192,630	80%
49 General Government Services (transfers)	4,928,514	4,154,269	84%
Total General Government	16,607,030	12,618,390	76%
15 Fire	19,548,871	14,990,499	77%
21 Police	27,067,595	20,585,581	76%
Total Public Safety	46,616,466	35,576,080	76%
14 Engineering	4,514,416	3,393,649	75%
30 Public Works Admin	653,953	484,117	74%
33 Street	15,324,129	10,576,644	69%
Total Highways & Streets	20,492,498	14,454,410	71%
18 Health	8,125,768	5,984,366	74%
12 Arena	1,143,402	674,804	59%
28 Library	6,390,183	4,727,455	74%
64 Park/Recreation	13,631,584	11,088,450	81%
Total Culture & Recreation	21,165,169	16,490,709	78%
25 Planning/Building Services	4,669,245	3,747,528	80%
67 Convention Visitors Bureau	869,064	758,101	87%
Total Urban & Economic Development	5,538,309	4,505,628	81%
Total General Fund Expenditures	\$ 118,545,240	\$ 89,629,583	76%

City of Sioux Falls
 Monthly Financial Report
 October 31, 2009

Sales/Use Tax Fund Summary - Fund 253 (83% of year lapsed)

Unreserved Fund Balance & Cash Status:			
	<u>Current Budget</u>		
Unreserved Fund Balance January 1	\$ 6,525,460	Beginning Cash Balance January 1	\$ 25,168,255
Project Carry Forwards	6,525,460		
Adjusted Beginning Unobligated Fund Balance	-	Change in Cash Balance	1,488,858
Budgeted Change in Fund Balance	45,507	Total Cash Balance	26,657,113
Budget Adjustments (supplements, net)	-	Less Designated Cash	5,062,905
Budgeted Net Change in Fund Balance	45,507	Less Restricted Cash	911,389
		Less Cash in Trust	11,067,004
Unobligated Fund Balance Ending	\$ 45,507	Ending Available Cash Balance	\$ 9,615,815

Budget Status:				
Revenue	General Capital (.92 penny)		Arterial Streets (.08 penny)	Total
	Current Budget	Actual	Actual	
Taxes	\$ 49,343,884	\$ 32,160,082	\$ 2,413,663	\$ 34,573,745
Federal & State Grants	3,519,720	1,444	-	1,444
Interest Earned on Trust Investments	250,000	86,365	-	86,365
Special Assessments/Platting Fees	1,250,000	324,498	279,775	604,273
Contributions/Other	2,725,000	886,162	-	886,162
Bond Proceeds (Reserve Funds)	8,775,000	3,355,160	-	3,355,160
Total Sales/Use Tax Fund Revenue	\$ 65,863,604	\$ 36,813,711	\$ 2,693,438	\$ 39,507,149
Expenditures by Department	Current Budget	Expended	Encumbered	Balance
11 Facilities Management	\$ 680,166	\$ 472,713	\$ 41,665	\$ 165,788
16 Central Services	107,152	76,836	-	30,316
24 Media Services	71,689	38,861	-	32,828
Total General Government	859,007	588,410	41,665	228,932
15 Fire	3,174,527	2,087,546	523,028	563,953
21 Police	1,494,943	621,704	144,227	729,013
Total Public Safety	4,669,470	2,709,249	667,255	1,292,966
14 Engineering	26,446,649	13,731,194	3,636,235	9,079,220
33 Street	9,398,580	6,277,817	949,143	2,171,620
56 Electric Light	40,023	29,000	1,100	9,923
72 Storm Drainage	1,675,315	883,952	403,719	387,644
Total Highways & Streets	37,560,567	20,921,963	4,990,197	11,648,407
18 Health	586,385	50,781	50,832	484,772
12 Arena	1,101,766	266,586	274,039	561,140
28 Library	758,010	465,879	136,835	155,297
64 Park/Recreation	18,319,063	6,964,028	3,158,820	8,196,216
Total Culture & Recreation	20,178,839	7,696,493	3,569,694	8,912,652
25 Planning/Building Services	404,900	93,120	-	311,780
68 Transit (local capital match)	1,312,732	983,197	-	329,535
Total Urban & Economic Development	1,717,632	1,076,317	-	641,315
53 Debt Service	13,164,463	4,863,169	-	8,301,294
Total Sales/Use Tax Fund Exp.	\$ 78,736,363	\$ 37,906,382	\$ 9,319,643	\$ 31,510,338

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Municipal Sales/Use Tax Receipts

	Sales/Use Tax		Capital Improvement Tax		Entertainment Tax		Lodging Tax	
	2009 1%	2008 1%	2009 0.92% ²	2008 0.92%	2009 1%	2008 1%	2009 1%	2008 1%
January	\$ 2,837,907	\$ 2,314,552	\$ 2,610,878	\$ 2,129,388	\$ 273,613	\$ 219,900	\$ 16,332	\$ 18,868
February	3,391,319	4,035,816	3,120,047	3,713,068	376,795	436,452	36,176	34,295
March	3,896,775	3,574,835	3,585,035	3,288,852	496,543	396,473	50,002	42,804
April	2,810,791	2,848,615	2,586,144	2,620,749	316,418	329,390	46,289	30,731
May	4,087,405	3,970,932	3,760,673	3,653,370	442,293	448,519	34,547	48,010
June	1,824,178	3,633,986	1,678,294	3,345,204	244,272	411,711	31,850	44,104
July	5,302,578	3,841,637	4,878,373	3,534,306	672,785	446,515	81,580	54,113
August	3,252,667	4,173,517	2,992,673	3,839,638	371,261	488,079	60,700	69,333
September	3,485,002	3,477,048	3,206,202	3,199,376	481,920	536,274	65,626	57,775
October	4,086,086	3,943,692	3,759,244	3,628,482	489,813	384,951	50,664	53,850
November		3,819,817		3,514,427		473,765		51,254
December		5,580,917		5,134,447		554,993		67,037
Refund (ORD 42-05)	(19,003)	(35,661)	(17,483)	(32,808)				
Total YTD¹	34,955,704	35,814,630	32,160,082	32,952,433	4,165,713	4,098,263	473,765	453,883
Budget	50,373,786	47,273,591	46,343,884	43,491,703	5,077,879	4,836,075	524,064	494,400
Actual 12-month total for previous year		45,179,704		41,568,499		5,127,021		572,173
Unrealized Budget Balance	\$ (15,418,082)	\$ (11,458,961)	\$ (14,183,802)	\$ (10,539,270)	\$ (912,166)	\$ (737,812)	\$ (50,299)	\$ (40,517)
Percent of Budget YTD	69.4%	75.8%	69.4%	75.8%	82.0%	84.7%	90.4%	91.8%
Percent 2009 receipts Exceeds 2008 receipts	-2.4%		-2.4%		1.6%		4.4%	

¹ YTD totals for prior year include the same months as the current year for comparison purposes.

² 2009 .08% Capital Improvement Tax has been removed for accurate comparison to the current budget and prior year actuals.

Monthly Sales Tax receipts reflected on this report are based upon standard remittance periods, the City Ledger records receipts based on the date of receipt not remittance period.

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Compilation of Other Funds (83% of year lapsed)

ENTERTAINMENT TAX FUND (250)

Description: Revenue from the one penny entertainment tax provides funding for the Washington Pavilion and the Convention Center.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 3,268,776	\$ 3,268,776		Total	\$ 6,024,344
Revenues	5,297,879	4,230,707	80%	Designated	2,552,726
Expenditures				Trust	1,842,339
50 Entertainment Tax - Debt Service	2,283,054	324,142	14%	Available	\$ 1,629,279
67 Convention Center - Operating & Capital	1,340,585	1,026,015	77%		
69 Washington Pavilion - Operating & Capital	2,785,273	2,196,055	79%		
Total Expenditures	<u>6,408,912</u>	<u>3,546,213</u>	55%		
Budgeted Change in Fund Balance	<u>(1,111,033)</u>	<u>684,495</u>			
Estimated Change in Reserve (Debt Service)	(633,561)	(633,561)			
Ending Unreserved Fund Balance	<u>\$ 1,524,182</u>	<u>\$ 3,319,710</u>			

RAILROAD RELOCATION FUND (254)

Description: Federally funded downtown railroad relocation project.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ (32,558)	\$ (32,558)		Total	\$ (198,994)
Revenues	36,895,832	-		Available	\$ (198,994) *
Expenditures	<u>36,895,832</u>	<u>157,854</u>	0%		
Net Change in Fund Balance	<u>-</u>	<u>(157,854)</u>			
Ending Unreserved Fund Balance	<u>\$ (32,558)</u>	<u>\$ (190,412)</u>			

* Reimbursement Basis

COMMUNITY DEVELOPMENT FUND (260)

Description: Federal and Local funding for affordable housing and other low-income benefit programs.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 207,374	\$ 207,374		Total	\$ 1,402,235
Revenues	4,039,369	2,437,186	60%	Designated	1,036,184
Expenditures	<u>4,039,369</u>	<u>2,456,945</u>	61%	Restricted	148,951
Net Change in Fund Balance	<u>-</u>	<u>(19,759)</u>		Available	\$ 217,100
Ending Unreserved Fund Balance	<u>\$ 207,374</u>	<u>\$ 187,615</u>			

TRANSIT SYSTEM FUND (268)

Description: Accounts for the activities of the City's transit and para-transit system funded by Federal and General Fund revenues.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 840,354	\$ 840,354		Total	\$ 2,073,810
Revenues				Available	\$ 2,073,810
Charges for Services	670,000	646,125	96%		
City Operating (General Fund Transfers)	4,524,245	3,750,000	83%		
State Operating	61,575	69,963	114%		
Federal Operating	2,019,733	1,984,720	98%		
Federal Capital	7,390,990	4,076,831	55%		
Total Revenues	<u>14,666,543</u>	<u>10,527,639</u>	72%		
Expenditures					
Operating	7,615,825	4,086,891	54%		
Capital	7,050,718	5,205,168	74%		
Total Expenditures	<u>14,666,543</u>	<u>9,292,058</u>	63%		
Net Change in Fund Balance	<u>-</u>	<u>1,235,580</u>			
Ending Unreserved Fund Balance	<u>\$ 840,354</u>	<u>\$ 2,075,934</u>			

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Compilation of Other Funds (83% of year lapsed)

STORM DRAINAGE FUND (272)

Description: The City's storm drainage system is funded by a combination of frontage taxes and development fees.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 3,828,900	\$ 3,828,900		Total	\$ 3,084,696
Revenues	9,826,503	4,985,813	51%	Designated	2,320,149
Expenditures				Available	<u>\$ 764,547</u>
Operating	2,411,561	1,441,492	60%		
Capital	8,586,443	3,838,537	45%		
Debt Service	175,239	97,187	55%		
Total Expenditures	<u>11,173,243</u>	<u>5,377,215</u>	48%		
Net Change in Fund Balance	<u>(1,346,740)</u>	<u>(391,402)</u>			
Ending Unreserved Fund Balance	<u>\$ 2,482,160</u>	<u>\$ 3,437,498</u>			

URBAN REVITALIZATION (276)

Description: Accounts for the acquisition and subsequent resale of blighted properties for redevelopment within designated core neighborhoods.

	<u>*Current Budget</u>	<u>Actual</u>	<u>Assets</u>	<u>Actual</u>
Beginning Unreserved Fund Balance, January 1	\$ 216,781	\$ 216,781	Cash and Cash Equivalents	\$ 216,848
Revenues	500,000	2,457	Interest Receivable	4,857
Expenditures	<u>500,000</u>	<u>230</u>	Land @ Cost	925,992
			<u>Liabilities</u>	
Net Change in Fund Balance	<u>-</u>	<u>2,227</u>	Encumbrances	-
			Interest Payable	14,221
Ending Unreserved Fund Balance	<u>\$ 216,781</u>	<u>\$ 219,008</u>	Note Payable	1,034,260
*Continuous appropriation per Ordinance 162-07			Ending Fund Balance	<u>\$ 99,216</u>

BIG SIOUX ENVIRONMENTAL TRUST FUND (281)

Description: Established from the levy of an environmental fine, these funds are restricted to pollution control projects within the City.

	<u>Current Budget</u>	<u>Actual</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 1,858,519	\$ 1,858,519	Total	\$ 1,840,050
Revenues	60,000	22,579	Restricted	1,840,050
Expenditures	<u>-</u>	<u>-</u>	Available	<u>\$ -</u>
Net Change in Fund Balance	<u>60,000</u>	<u>22,579</u>		
Ending Unreserved Fund Balance	<u>\$ 1,918,519</u>	<u>\$ 1,881,098</u>		

LIBRARY MEMORIAL FUND (482)

Description: Accounts for the use of private contributions/endowments to support Library activities.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 53,083	\$ 53,083		Total	\$ 75,230
Revenues	6,000	4,573		Restricted	24,749
Expenditures	<u>10,000</u>	<u>5,438</u>	54%	Available	<u>\$ 50,481</u>
Net Change in Fund Balance	<u>(4,000)</u>	<u>(865)</u>			
Ending Unreserved Fund Balance	<u>\$ 49,083</u>	<u>\$ 52,218</u>			

COTTAM MEMORIAL FUND (486)

Description: As a bequest from the Cottam estate, interest from this Fund is used to recognize meritorious or heroic service.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 3,490	\$ 3,490		Total	\$ 5,361
Revenues	200	66		Restricted	2,000
Expenditures	<u>400</u>	<u>75</u>	19%	Available	<u>\$ 3,361</u>
Net Change in Fund Balance	<u>(200)</u>	<u>(9)</u>			
Ending Unreserved Fund Balance	<u>\$ 3,290</u>	<u>\$ 3,481</u>			

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Compilation of Other Funds (83% of year lapsed)

SPECIAL ASSESSMENT CONSTRUCTION FUND (595)

Description: Accounts for the costs of street improvements to be repaid by assessments against benefitted properties.

	<u>Current Budget</u>	<u>Actual</u>	Assets	<u>Actual</u>
Beginning Unreserved Fund Balance, January 1	\$ (3,350,639)	\$ (3,350,639)	Cash and Cash Equivalents	\$ (1,657,052)
			Interest Receivable	10,474
Revenues	5,449,390	677,737	Liabilities	
Expenditures - Capital	124,410	207,831	Encumbrances	-
			Interest Payable	-
Net Change in Fund Balance	5,324,980	469,906	Bond Anticipation Notes (BANS)	-
*Ending Unreserved Fund Balance	\$ 1,974,341	\$ (2,880,733)	Ending Fund Balance	\$ (1,646,578)

*Negative fund balance will be covered when the Special Assessment Construction Fund is closed into the Sales/Use Tax Fund.

T.I.F. DISTRICT CONSTRUCTION FUND (596)

Description: Improvements funded by Tax Increment Financing.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 585,752	\$ 585,752		Total	\$ 556,065
				Restricted	83,484
Revenues	121,813	39,056	32%	Trust	472,581
Expenditures	122,813	67,482	55%	Available	\$ -
Net Change in Fund Balance	(1,000)	(28,426)			
Ending Unreserved Fund Balance	\$ 584,752	\$ 557,326			

SIOUX FALLS FLOOD CONTROL FUND (598)

Description: Funding to upgrade the flood control system around the City being completed by the Corps of Engineers.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 1,740,753	\$ 1,740,753		Total	\$ 1,098,867
Revenues				Available	\$ 1,098,867
Intergovernmental	-	-			
Interest	40,000	19,206			
Bond Proceeds	32,644,500	-			
Total Revenues	32,684,500	19,206	0%		
Expenditures	23,508,190	641,668	3%		
Net Change in Fund Balance	9,176,310	(622,462)			
Ending Unreserved Fund Balance	\$ 10,917,063	\$ 1,118,291			

CULTURE/REC BOND CONSTRUCTION FUND (599)

Description: Accounts for Parks/Recreation and Library capital improvements funded by bond proceeds.

	<u>Current Budget</u>	<u>Actual</u>	<u>% Budget</u>	<u>Current Cash Balance</u>	
Beginning Unreserved Fund Balance, January 1	\$ 4,500,134	\$ 4,500,134		Total	\$ 22,540,132
				Trust	22,872,437
Revenues	13,279,000	17,590,887	132%	*Available	\$ (332,305)
Expenditures					
Library	7,200,595	4,090,525	57%		
Parks and Recreation	9,405,357	1,641,831	17%		
Total Expenditures	16,605,952	5,732,356	35%		
Net Change in Fund Balance	(3,326,952)	11,858,531			
Ending Unreserved Fund Balance	\$ 1,173,182	\$ 16,358,665			

*Negative balance will be reimbursed by Trust

INTERNAL SERVICE FUND CASH BALANCES

	<u>Balance, Jan 1</u>	<u>Balance, October 31</u>	<u>Increase/(Decrease)</u>
Fleet Revolving Fund (851)	\$ 1,668,290	\$ 1,920,581	\$ 252,291
City Health/Life Benefit Fund (852)	12,384,486	13,195,752	811,266
Workers' Compensation Fund (855)	3,070,433	2,867,889	(202,544)
Technology Revolving Fund (857)	1,960,314	1,937,136	(23,178)
Insurance Liability Fund (880)	1,318,514	1,605,064	286,550

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Enterprise Fund Summary of Cash Flows (Year-to-Date)

	LIGHT	PUBLIC PARKING	LANDFILL	WATER	WATER RECLAMATION
Operating Revenue	\$ 5,409,365	\$ 1,954,373	\$ 7,108,441	\$ 18,124,914	\$ 11,940,926
Operating Expenses	<u>(5,299,491)</u>	<u>(1,612,827)</u>	<u>(5,351,754)</u>	<u>(14,428,930)</u>	<u>(11,635,212)</u>
Operating Income	109,874	341,546	1,756,687	3,695,984	305,714
Adjustment of Operating Income to Cash Flow Basis*	<u>445,899</u>	<u>529,916</u>	<u>1,195,994</u>	<u>4,240,563</u>	<u>6,614,133</u>
*Add back depreciation and adjust for changes in receivables and payables					
CASH FLOWS FROM OPERATING ACTIVITIES	555,773	871,462	2,952,681	7,936,547	6,919,847
Cash Flows from Capital and Related Financing Activities					
Capital Activities	(216,715)	(51,604)	(7,762,932)	(41,951,880)	(6,833,816)
Transfers	-	-	-	-	(97,629)
Financing (Debt) Activities	<u>-</u>	<u>(2,818,210)</u>	<u>535,475</u>	<u>691,927</u>	<u>(1,011,929)</u>
TOTAL CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(216,715)	(2,869,814)	(7,227,457)	(41,259,953)	(7,943,374)
CASH FLOWS FROM INVESTING ACTIVITIES	16,479	119	17,038	1,558,143	22,608
Net increase (Decrease) in Cash During the Period	355,537	(1,998,233)	(4,257,738)	(31,765,263)	(1,000,919)
Cash and Cash Equivalents, Beginning January 1	<u>2,057,584</u>	<u>3,614,656</u>	<u>11,025,532</u>	<u>44,068,690</u>	<u>10,951,452</u>
Cash and Cash Equivalents, Ending	2,413,121	1,616,423	6,767,794	12,303,427	9,950,533
Restricted cash and cash equivalents	(37,499)	(17,213)	(4,087,393)	(296,341)	(5,437,322)
Designated cash and cash equivalents	<u>-</u>	<u>(800,000)</u>	<u>-</u>	<u>(8,240,016)</u>	<u>-</u>
AVAILABLE CASH AND CASH EQUIVALENTS	<u>\$ 2,375,622</u>	<u>\$ 799,210</u>	<u>\$ 2,680,401</u>	<u>\$ 3,767,070</u>	<u>\$ 4,513,211</u>

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - 2009 Capital Improvements Program Fund and Department Summary

<u>Fund/Department</u>	<u>Current Budget</u>	<u>Expensed</u>	<u>Encumbered</u>	<u>Balance</u>
Entertainment Tax				
Washington Pavilion	\$ 1,156,046	\$ 816,102	\$ 259,597	\$ 80,347
Total	1,156,046	816,102	259,597	80,347
Sales/Use Tax				
Facilities Management	534,698	338,585	31,376	164,737
Arena	966,766	266,586	253,874	446,306
Engineering	26,386,649	13,630,894	3,636,225	9,119,531
Fire	1,429,559	991,707	150,358	287,494
Health	432,838	3,723	-	429,115
Police	29,000	-	-	29,000
Planning/Building Services	352,500	52,500	-	300,000
Library	88,000	9,619	53,359	25,023
Street	9,327,680	6,270,308	949,143	2,108,229
Electric Light	40,023	29,000	1,100	9,923
Park/Recreation	17,282,701	6,193,129	3,102,537	7,987,035
Transit	19,000	18,897	-	103
Storm Drainage	1,675,315	883,952	403,719	387,644
Total	58,564,729	28,688,899	8,581,691	21,294,139
Rail Relocation Plan	36,895,832	157,854	199,879	36,538,099
Transit	258,890	-	-	258,890
Storm Drainage	8,586,443	3,838,537	780,791	3,967,115
Special Assessment Construction				
Engineering	111,270	39,699	-	71,571
Electric Light	707	129	-	578
Storm Drainage	1,292	1,178	-	114
Water	8,914	(19,880)	-	28,794
Water Reclamation	2,227	435	-	1,792
Total	124,410	21,561	-	102,849
Sioux Falls Flood Control				
Engineering	33,638,540	640,886	872,507	32,125,147
Electric Light	85,600	-	-	85,600
Storm Drainage	87,000	-	-	87,000
Water	185,750	-	-	185,750
Water Reclamation	1,012,300	-	-	1,012,300
Total	35,009,190	640,886	872,507	33,495,797
Culture & Recreation Bond Construction				
Library	7,200,595	4,101,025	1,051,105	2,048,465
Park/Recreation	9,405,357	1,641,831	2,320,855	5,442,671
Total	16,605,952	5,742,856	3,371,960	7,491,136
Electric Light	1,915,235	198,701	52,010	1,664,524
Public Parking	66,000	-	65,903	97
Sanitary Landfill	10,532,550	7,318,975	1,686,144	1,527,431
Water	59,463,429	41,132,615	11,383,112	6,947,701
Water Reclamation	27,918,272	6,920,574	2,758,957	18,238,741
Fleet	143,500	-	16,263	127,237
Total CIP	\$ 257,240,478	\$ 95,477,560	\$ 30,028,816	\$ 131,734,102

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - Capital Improvements Program Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete listing of holdbacks see page 12)

Project #	Project Description	Proj. Status	Current Budget	Expensed	Encumbered	Balance
Facilities Management						
049011	CITY HALL FIRE SPRINKLER	S	100,000	4,731	4,219	91,050
042011	CITY HALL POWER SUPPLY	I	\$ 369,010	\$ 333,854	\$ 26,969	\$ 8,186
044011	REMODEL FORMER HEALTH BUILDING & CITY HALL	C	65,688	-	188	65,500
Arena						
054012	ARENA BUILDING IMPROVEMENTS	I	613,409	108,620	94,680	410,109
053012	ARENA IMPROVEMENTS-LOCKER ROOMS	C	64,401	49,060	-	15,341
049012	ORPHEUM SEATING	I	288,956	108,906	159,194	20,856
Engineering						
040088	DEVELOPMENT DRIVEN ARTERIAL STREETS	I	2,581,097	-	-	2,581,097
479099	26TH ST WEST OF ELLIS ROAD	C	4,204	1,483	709	2,012
475099	41ST HWY 11 TO 6 MILE ROAD	I	2,377,226	2,079,344	151,602	146,280
490099	69TH STREET, CHARGER TO TANNER	D	763,736	449,926	162,815	150,995
446099	72ND ST-CLIFF AVE TO EAST	C	21,768	7,177	4,241	10,351
488099	85TH STREET, BEAL AVENUE TO EAST	I	24,000	-	-	24,000
487099	BENSON FROM I-29 TO CAREER	I	3,152,071	1,570,496	468,103	1,113,473
474099	MADISON FROM MARION TO WEST	C	306,095	188,720	48,521	68,854
463099	MAPLE STREET, CAREER AVE N	D	253,205	157,058	86,934	9,213
417099	SERTOMA AVENUE CONSTRUCTION	I	3,758,503	2,650,933	1,063,983	43,587
489099	SOUTHEASTERN AVE FROM WHISPER TO S 69TH	D	382,761	285,911	81,849	15,001
434099	SOUTHEASTERN 57TH 1320' S	C	250,363	166,869	77,990	5,504
197088	DEVELOPMENT DRIVEN COLLECTOR STREETS	C	300	-	-	300
468099	BAHNSON FROM MADISON TO RICE	C	10,176	5,114	-	5,062
467099	BAHNSON FROM MISSION TO 57TH	C	2,148	874	-	1,275
480099	CAREER AVE 60TH ST NORTH	C	114,797	82,000	18,605	14,192
466099	CAREER FROM BENSON TO TICKMAN	C	90,241	65,916	-	24,325
472099	HILLCREST FROM 54N TO 57N	C	12,674	220	-	12,454
478099	MEREDITH BITTERROOT NORTH	C	1,000	361	-	639
469099	VALLEY VIEW FROM 12TH-16TH	C	39,415	429	-	38,986
473099	VAN EPS FROM BENSON 300 FT S	C	11,320	2,338	-	8,982
482099	WILLOWOOD AVE - 6 MILE ROAD TO EAST	C	432,328	404,150	50	28,128
485099	GALAXY LANE, CUSHMAN TO ARUBA	C	1,000	-	-	1,000
381099	26TH STREET & WESTERN AVE	C	18,105	18,104	-	1
438099	26TH STREET, ALPINE AVENUE	I	53,624	7,289	810	45,525
424099	26TH STREET, BERKSHIRE BOULEVARD	C	5,978	93	5,581	304
432099	41ST STREET AND LOUISE AVENUE	N	75,000	-	-	75,000
422099	41ST STREET BIG SIOUX RIVER	B	13,084,323	651,911	867,376	11,565,036
419099	41ST STREET, SERTOMA AVENUE	C	807	-	806	1
363099	49TH STREET EXTENSION	D	2,370,749	1,596,109	740	773,901
281099	57TH STREET, CLIFF AVENUE TO MINNESOTA	D	351,976	248,841	13,346	89,789
388099	57TH STREET, CLIFF AVENUE TO SYCAMORE	C	921,589	283,706	375,173	262,710
440099	60TH STREET NORTH, KIWANIS AVENUE	N	2,150,000	-	-	2,150,000
409099	60TH STREET NORTH, CLIFF AVENUE	N	175,000	-	-	175,000
436099	57TH STREET, SYCAMORE AVENUE	C	498,800	498,798	-	2
464099	69TH-CHARGER TO SOUTHEASTERN	C	2,145	2,145	-	-
132014	85TH STREET, LOUISE AVENUE	I	1,882,954	737,937	299,468	845,549
126099	BIG SIOUX RIVER FLOOD CONTROL	B	21,970,690	34,798	5,131	21,930,761
439099	CLIFF AVENUE FROM 57TH ST	D	64,252	49,323	1,190	13,739
194099	CLIFF AVENUE, BENSON TO CHAMBERS	C	166,129	1,313	-	164,816
491099	CLIFF AVENUE, BENSON TO 60TH NORTH	N	160,000	-	-	160,000
124099	COMMUNICATIONS NETWORK UPGRADE	I	337,522	210,922	6,437	120,163
120099	DOWNTOWN AREA - STREET AND UTILITY IMPROVE	D	2,194,139	1,808,199	187,970	197,971
305099	I-90 AND MARION ROAD INTERCHANGE	D	362,817	16,231	21,567	325,019
378099	MADISON STREET, COVELL AVE	C	36,810	36,225	553	32
387099	MARION ROAD, BERSHIRE BOULEVARD	N	150,000	-	-	150,000
101099	NEIGHBORHOOD RESTORATION	I	684,887	194,532	30,669	459,686
452099	RAIL RELOCATION PLAN	D	37,270,832	157,854	199,879	36,913,099
435099	RAILROAD CROSSING IMPROVEMENTS	D	54,380	8,794	29,086	16,500
148014	RIGHT-OF-WAY ACQUISITION	D	26,500	-	20	26,480
437099	RIVER BOULEVARD, 18TH STREET	D	12,016	3,455	8,560	1
460099	RUSSELL STREET ACCESS	C	93,000	82,718	-	10,282
497099	RUSSELL STREET, WESTPORT AVENUE TO MINNESOTA AVE	N	40,000	-	-	40,000
483099	SCHOOL DISTRICT PARK/SCHOOL SITE	C	14,541	14,035	-	506
370099	SD HWY 42 RECONSTRUCTION	C	542	-	542	-
399099	SD100 AND ARROWHEAD PARKWAY	D	489,001	119,425	113,202	256,374
453099	SDDOT PROJECT COORDINATION	C	833,909	524,801	265,176	43,931
448099	SOLBERG AVENUE & I-229 OVERPASS	I	2,975,672	404,357	1,000,573	1,570,742
425099	SOUTHEASTERN AVENUE, 18TH	C	60,753	35,552	25,200	1
151014	TRAFFIC SIGNAL IMPROVEMENTS	I	226,850	106,121	83,526	37,203
149014	VALLEY GUTTERS, CURB & GUTTER	I	135,830	102,141	33,015	674
496099	WEST AVENUE, 6TH STREET TO RUSSELL STREET	N	30,000	-	-	30,000

Status Codes: N - Not Started B - In Bid Process S - Contract Signed D - In Design I - In Construction C - Completed

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - Capital Improvements Program Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete listing of holdbacks see page 12)

Project #	Project Description	Proj. Status	Current Budget	Expensed	Encumbered	Balance
Fire						
047015	CONSTRUCTION OF EAST SIDE FIRE STATION	N	200,000	-	-	200,000
017015	CONSTRUCTION OF FIRE STATION #11	N	60,000	-	-	60,000
048015	FIRE STATION #2 ADDTNL APPARATUS BAY & RESIDE	I	38,350	28,575	9,775	-
023015	REMODEL FIRE STATION #5	I	1,066,209	945,960	101,555	18,694
052015	STATION #1 APPARATUS FLOOR REBUILD	I	65,000	17,172	39,028	8,800
Health						
004018	CITY/COUNTY HEALTH & HUMAN SERVICES BUILDING	C	99,138	3,723	-	95,415
007018	FCH DENTAL EXPANSION/TERRY REDLIN ELEMENTARY	N	285,700	-	-	285,700
006018	FCH EXPANSION/HAWTHORNE ELEMENTARY	N	48,000	-	-	48,000
Police						
025021	TACTICAL FIREARMS TRAINING CENTER	N	29,000	-	-	29,000
Planning & Building Services						
112025	DOWNTOWN HISTORIC REVITALIZATION	N	300,000	-	-	300,000
115025	PHILLIPS AVE VISUAL ART	C	37,500	37,500	-	-
113025	SCULPTURE WALK	C	15,000	15,000	-	-
Library						
010028	CAILLE BRANCH LIBRARY IMPROVEMENTS	I	74,200	9,619	52,159	12,423
004028	MAIN LIBRARY RENOVATION AND EXPANSION	I	7,201,795	4,101,025	1,052,305	2,048,465
012028	RONNING BRANCH LIBRARY	N	12,600	-	-	12,600
Street						
198099	CONCRETE PAVEMENT RESTORATION	I	1,170,814	776,266	267,517	127,031
019033	DOMAR STRUCTURES	N	1,585,000	-	-	1,585,000
018033	EQUIPMENT STORAGE BUILDING	C	2,834	2,834	-	-
021033	OVERLAY & SEAL COATING PROGRAM ASPHALT ST.	I	6,679,619	5,531,042	684,893	463,684
020033	SATELLITE STREET FACILITY	N	50,000	-	-	50,000
Fleet						
017051	FUELING DEPOTS	N	287,000	1,189	31,338	254,474
Electric Light						
061056	CIRCUIT IMPROVEMENTS	I	1,142,908	164,549	50,383	927,976
059056	DOWNTOWN HIGH VOLTAGE POWER LINES	D	547,574	5,523	-	542,051
053056	ELM STREET SUBSTATION IMPROVEMENTS	C	3,627	-	1,627	2,000
002056	STREET LIGHTING IN NEWLY DEVELOPED AREAS	I	493,024	220,599	47,480	224,944
068056	UNFORSEEN ELECTRICAL SYSTEM REPLACEMENT	I	187,737	22,162	-	165,575
Parks & Recreation						
107064	ARBORETUM AND EAST SF PARK DEVELOPMENT	D	100,000	-	99,350	650
079064	ARROWHEAD PARK	D	38,288	20,400	15,100	2,788
151064	BAKKER PARK RENOVATION	C	1,306	(1,729)	-	3,035
216064	BATTLESHIP WEST WING IMPROVEMENTS	I	175,000	-	-	175,000
204064	BIKE TRAIL STATION POINTS	D	51,664	2,540	974	48,150
072064	CHERRY ROCK PARK IMPROVEMENTS	D	197,430	22,631	5,355	169,444
030064	DEVELOPMENT OF PLAY STRUCTURES	I	239,800	-	222,900	16,900
187064	DRAKE SPRINGS SWIMMING POOL	C	1,511,232	1,466,372	15,541	29,319
206064	ELMEN PARK TRAIL HEAD	C	157,494	147,221	1,184	9,089
127064	ELMWOOD PARK IMPROVEMENTS	C	345,376	280,434	219	64,723
010064	FALLS PARK DEVELOPMENT	I	1,341,178	850,110	328,679	162,389
082064	FAWICK PARK IMPROVEMENTS	D	276,858	140,335	17,013	119,510
218064	GALWAY PARK SITE	C	141,801	141,801	-	-
003064	GREAT BEAR PARK DEVELOPMENT	C	76,767	50,390	3,332	23,044
136064	GREAT PLAINS ZOO WATERFOWL EXHIBIT	N	12,225	-	-	12,225
126064	GREEN HILLS PARK DEVELOPMENT	D	652,844	1,500	18,135	633,209
164064	GREENWAY FISHING ACCESS	D	21,600	-	-	21,600
038064	HARMODON PARK	C	215,125	99,100	5,366	110,659
180064	JEFFERSON PARK IMPROVEMENTS	C	333,500	234,691	27,596	71,212
153064	JUDEE ESTATES DEVELOPMENT	D	3,257	264	2,993	-
202064	JUNIOR FOOTBALL COMPLEX	I	5,659,000	62,458	1,120,540	4,476,002
057064	KUEHN PARK IMPROVEMENTS	C	26,522	22,905	-	3,617
092064	LEGACY PARK	C	32,353	5,153	-	27,200
128064	MAINTENANCE HEADQUARTERS	D	33,820	16,373	15,847	1,600
093064	MARION ROAD PARK IMPROVEMENTS	C	1,503	(1,085)	-	2,588
155064	MCCART FIELDS IMPROVEMENT	I	437,123	166,788	195,299	75,037
015064	MCKENNAN PARK RENOVATION	C	671,433	641,271	3,918	26,244
004064	MEMORIAL PARK AT 26TH AND SERTOMA	N	284,000	-	-	284,000
211064	NE BRANDON PARK/SCHOOL SITE	I	302,540	173,830	-	128,710
210064	NW SF PARK/SCHOOL SITE	S	350,000	-	-	350,000
190064	PARK LAND ACQUISITION	D	584,433	35,239	35	549,159
178064	PARK ROADS AND PARKING LOTS	I	494,716	350,995	59,456	84,265
212064	PICNIC SHELTER IMPROVEMENTS	D	9,284	-	-	9,284
198064	PLAYCOURT CYCLIC RECONSTRUCTION	D	94,581	66,348	20,056	8,178
113064	PRAIRIE MEADOWS PARK	D	343,046	20,680	8,170	314,196
013064	RECREATIONAL TRAIL DEVELOPMENT	D	1,956,676	111,961	97,900	1,746,815

Status Codes: N - Not Started B - In Bid Process S - Contract Signed D - In Design I - In Construction C - Completed

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - Capital Improvements Program Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete listing of holdbacks see page 12)

Project #	Project Description	Proj. Status	Current Budget	Expensed	Encumbered	Balance
189064	RIVER GREENWAY IMPROVEMENTS	D	2,564,679	14,999	182,928	2,366,752
008064	SERTOMA PARK DEVELOPMENT	C	6,245	-	678	5,567
019064	SHERMAN PARK IMPROVEMENTS	I	1,400,642	664,044	614,074	122,524
213064	SIOUX FALLS STADIUM IMPROVEMENTS	D	38,300	-	-	38,300
209064	SW SF PARK/SCHOOL SITE	C	292,408	950	291,408	50
014064	SYSTEMATIC RECONSTRUCTION OF BIKE TRAIL	I	219,299	132,778	18,065	68,456
011064	TERRACE PARK DEVELOPMENT	I	1,114,400	362,232	370,837	381,332
165064	THELIN PARK DEVELOPMENT	C	587,800	541,566	1,365	44,869
147064	TOMAR PARK IMPROVEMENTS	C	82,102	65,366	10,164	6,573
067064	TUTHILL PARK DEVELOPMENT	C	157,477	133,353	-	24,124
215064	VAN EPS PARK MLK HISTORIC MARKER PLAN	N	10,000	-	-	10,000
141064	YANKTON TRAIL PARK DEVELOPMENT	C	7,617	6,847	769	1
193064	ZOO MASTER PLAN IMPROVEMENTS-PH 1	I	3,033,314	783,849	1,648,148	601,317
Public Parking						
041065	PARKING LOT AND RAMP IMPROVEMENTS	I	66,000	-	65,903	97
Sanitary Landfill						
049066	HAZARDOUS WASTE FACILITY EXPANSION	D	48,000	-	12,950	35,050
002366	LAND ACQUISITION	N	402,882	-	-	402,882
034066	LANDFILL CLOSURE PRE-SUBTITLE D AREA	I	829,266	292,736	25,082	511,447
002066	LANDFILL EXPANSION	I	3,627,128	3,129,892	478,125	19,111
045066	LANDFILL GAS SYSTEM - POST SUBTITLE D AREA	I	480,645	438,697	38,160	3,787
043066	LANDFILL GAS UTILIZATION	I	1,465,777	1,450,554	38	15,186
028066	LEACHATE MANAGEMENT SYSTEM	C	75,121	-	-	75,121
044066	LEACHATE PONDS #2 & #3	I	896,000	789,955	99,360	6,685
040166	LEACHATE RECIRCULATION INFRASTRUCTURE	I	284,170	260,687	19,476	4,007
035066	PRE-SUBTITLE D AREA LANDFILL	I	1,777,622	755,509	917,569	104,544
038066	PUBLIC DROP OFF AREA	C	89,735	-	-	89,735
046066	SANITARY LANDFILL PERIMETER FENCING	I	147,251	84,947	62,300	4
040066	SEDIMENTATION POND AND WETLANDS	I	265,453	114,810	18,009	132,635
Transit						
011068	BUS BARN AND MAINTENANCE SHOP	C	19,000	18,897	-	103
013068	BUS SHELTERS	D	64,890	-	-	64,890
015068	FUEL SYSTEM	N	20,000	-	-	20,000
014068	TRANSIT FACILITIES IMPROVEMENTS	D	174,000	-	-	174,000
Washington Pavilion						
035069	BUILDING IMPROVEMENTS	I	73,495	21,203	49,748	2,545
035069	BUILDING IMPROVEMENTS-WINDOWS	I	300,000	193,809	65,618	40,573
010869	WINDOWS ON NORTH, SOUTH, WEST SIDES	I	527,408	526,823	585	-
027069	COLD WEATHER COMPRESSOR/COOLING COIL	C	1,000	-	-	1,000
029069	EXTERIOR BUILDING DOORS REPLACEMENT	I	50,000	37,656	12,344	-
030069	GREAT HALL AMPLIFIER ROOM	C	46,391	23,413	-	22,979
026069	HVAC SYSTEM IN ART STORAGE	C	7,752	7,752	-	-
033069	MAINTENANCE AND TRASH COMPACTOR	I	150,000	5,447	131,303	13,250
Storm Drainage						
213072	13TH ST & KIWANIS AVE DRAINAGE	C	9,865	-	5,195	4,670
178072	18TH STREET AND BLAINE AVENUE	I	194,700	17,436	139,405	37,859
210072	30TH ST & COVELL AVE DRAINAGE	I	540,882	493,143	42,989	4,751
212072	33RD ST & DULUTH AVE DRAINAGE	C	6,278	-	-	6,278
196072	CANDLELIGHT ACRES DETENTION POND	C	2,500	-	2,500	-
241072	DRAINAGE IMPROVEMENTS IN DEVELOPING AREAS	D	4,138,685	2,615,377	209,712	1,313,596
198072	GALWAY PARK DETENTION POND	C	2,500	-	2,500	-
037072	I-29 RR AND MARION ROAD DRAINAGE	D	92,000	9,232	6	82,762
214072	NON POINT SOURCE BANK STABILIZATION	D	1,574,104	5,130	128,072	1,440,902
206072	PAM ROAD DRAINAGE IMPROVEMENTS	C	266	-	265	1
179072	RICE STREET & LOWELL AVENUE DRAINAGE	D	230,000	40,189	2,711	187,100
197072	SIOUX EMPIRE DEV DETENTION	C	1,750	-	1,750	-
242072	SUMP PUMP COLLECTION SYSTEM	I	401,950	346,578	39,953	15,418
221072	TUTHILL PARK DRAINAGE IMPROVEMENTS	I	100,310	54,731	293	45,287
177072	UPDATE EXISTING FLOOD CONTROL	I	1,169,000	285,985	204,578	678,437
Water						
164075	AIR BASE AREA WATER MAIN	C	743,000	536,712	1,716	204,572
177075	LAND ACQUISITION	D	34,484	-	-	34,484
060075	LEWIS & CLARK RURAL WATER	D	33,706,589	33,682,160	5,046	19,383
092075	NORTH WATER TOWER STORAGE	C	205,516	205,515	-	1
174075	OTHER MAINS-UNFORESEEN WATER	D	524,090	265,841	118,020	140,230
176075	PRESSURE ZONE IMPROVEMENT	I	429,700	85,235	70,665	273,800
131075	REHABILITATION OF COLLECTOR WELLS	I	607,000	95,980	460,469	50,552
162075	VALVE REPLACEMENT PROGRAM	I	70,000	39,998	-	30,002
184075	WATER COLLECTION WELL IMPROVEMENTS	I	3,875,500	1,542,000	2,139,035	194,465
168075	WATER PLANT SCADA IMP--II	C	408,572	408,053	518	1
170075	WATER PURIFICATION PLANT FILTER UPGRADE	I	11,658,136	624,269	6,758,047	4,275,820
175075	WATER PURIFICATION PLANT BACKWASH BASIN	I	1,407,024	400,409	922,443	84,171

Status Codes: N - Not Started B - In Bid Process S - Contract Signed D - In Design I - In Construction C - Completed

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - Capital Improvements Program Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete listing of holdbacks see page 12)

Project #	Project Description	Proj. Status	Current Budget	Expensed	Encumbered	Balance
154075	WATER SYSTEM SECURITY ENHANCEMENTS	N	225,000	-	-	225,000
182075	WATER TREATMENT PLANT BACKWASH STORAGE	C	59,864	-	59,864	-
153075	WESTERN HEIGHTS WATER MAIN	I	3,196,746	2,603,351	477,687	115,708
Water Reclamation						
077077	9TH & KIWANIS LIFT STATION	C	7,560	-	7,559	1
116077	BASIN #13 TRUNK SEWER	B	3,540,094	250,385	119,736	3,169,973
125077	BRANDON ROAD PUMPING STATION	C	65,966	33,515	-	32,451
001077	CENTRAL MAIN INTERCEPTOR	D	3,527,802	2,577,552	870,302	79,948
145077	COLLECTION OF SYSTEM FLOW METERING IMPROVE	N	290,000	-	-	290,000
140077	EAST SIDE FUTURE INTERCEPTOR	D	395,640	337,519	-	58,121
025077	EAST SIDE SANITARY SEWER	D	6,166,036	82,393	56,300	6,027,344
143077	EAST SIDE SANITARY SEWER WASTEWATER FACILITY	D	3,250,000	-	-	3,250,000
119077	ELIMINATION OF RICE & KIWANIS LIFT STATIONS	I	110,650	80,693	8,128	21,829
078077	LIFT STATION #224 IMPROVEMENTS	C	236,651	-	-	236,651
075077	MANHOLE REHABILITATION PROJECT	I	100,000	48,513	-	51,487
142077	ODOR CONTROL COLLECTION SYSTEM	I	648,500	463,945	122,523	62,032
193088	ODOR CONTROL COLLECTION SYSTEM	C	4,593	4,593	-	-
112077	PIPE LINING PROJECT	I	647,691	240,171	184,652	222,868
148077	PUMP STATION IMPROVEMENTS	I	199,000	20,443	164,450	14,107
141077	SANITARY SEWERS - OTHER MAINS	I	413,730	258,740	52,449	102,541
064077	SCADA FOR THE WATER RECLAMATION FACILITY	I	170,194	135,527	18,166	16,502
126077	WASTEWATER FACILITIES PLAN	C	35,989	4,939	-	31,050
118077	WATER REC. FACILITY HVAC UPGRADE	I	752,000	115,000	573,220	63,780
136077	WATER REC. FACILITY FLOW EQUILIZATION BASIN	C	65,300	-	-	65,300
138077	WATER REC.FACILITY ROOF REPLACEMENT	I	101,000	79,575	5,890	15,535
139077	WATER REC. FACILITY PROCESS PUMPING STATION	I	2,947,473	1,718,743	3,409	1,225,321
146077	WATER REC. FACILITY LIME FEED SYSTEM	D	689,000	45,067	43,733	600,200
147077	WATER REC. FACILITY CHLORINE SYSTEM CONVERSION	I	179,000	23,414	105,395	50,191
149077	WATER REC. FACILITY ENERGY RECOVERY	B	392,000	17,202	79,583	295,215
150077	WATER REC. FACILITY DIGESTER MIXING IMPROVEMENTS	D	55,400	19,790	35,610	-
133077	WEST SIDE FUTURE INTERCEPTOR	C	295,688	11,819	-	283,869
134077	WESTERN INTERCEPTOR SANITARY SEWER	C	3,823	-	-	3,823
			\$ 257,240,478	\$ 95,477,560	\$ 30,028,816	\$ 131,734,102

2009 Holdback Summary (Sales Tax CIP)

Project #	Project Description	Project Budget	Holdback	Adjusted Budget	Adjusted Balance
Facilities Management					
049011	CITY HALL FIRE SPRINKLER	\$ 100,000	\$ 15,000	\$ 85,000	\$ 76,050
Engineering					
432099	41ST STREET AND LOUISE AVENUE	75,000	75,000	-	-
363099	49TH STREET EXTENSION	2,370,749	650,000	1,720,749	123,901
281099	57TH STREET, CLIFF AVENUE TO MINNESOTA	351,976	43,025	308,951	46,764
409099	60TH STREET NORTH, CLIFF AVENUE	175,000	175,000	-	-
124099	COMMUNICATIONS NETWORK UPGRADE	337,522	118,737	218,785	1,426
387099	MARION ROAD, BERSHIRE BOULEVARD	150,000	150,000	-	-
101099	NEIGHBORHOOD RESTORATION	684,887	195,000	489,887	264,686
448099	SOLBERG AVENUE & I-229 OVERPASS	2,975,672	500,763	2,474,909	1,069,979
Planning & Building Services					
112025	DOWNTOWN HISTORIC REVITALIZATION	300,000	26,021	273,979	273,979
Library					
010028	CAILLE BRANCH LIBRARY IMPROVEMENTS	74,200	8,400	65,800	4,023
012028	RONNING BRANCH LIBRARY	12,600	12,600	-	-
Street					
019033	DOMAR STRUCTURES	1,585,000	1,390,000	195,000	195,000
Electric Light					
002056	STREET LIGHTING IN NEWLY DEVELOPED AREAS	493,024	88,000	405,024	136,944
Parks & Recreation					
151064	BAKKER PARK RENOVATION	1,306	1,677	(371)	1,358
127064	ELMWOOD PARK IMPROVEMENTS	345,376	50,000	295,376	14,723
003064	GREAT BEAR PARK DEVELOPMENT	76,767	23,044	53,723	-
126064	GREEN HILLS PARK DEVELOPMENT	652,844	610,000	42,844	23,209
057064	KUEHN PARK IMPROVEMENTS	26,522	3,617	22,905	-
092064	LEGACY PARK	32,353	27,200	5,153	-
093064	MARION ROAD PARK IMPROVEMENTS	1,503	2,588	(1,085)	-
113064	PRAIRIE MEADOWS PARK	343,046	294,300	48,746	19,896
008064	SERTOMA PARK DEVELOPMENT	6,245	5,097	1,148	-
011064	TERRACE PARK DEVELOPMENT	1,114,400	80,205	1,034,195	301,127
147064	TOMAR PARK IMPROVEMENTS	82,102	6,572	75,530	1
Total Capital Improvements Holdbacks			4,551,846		
Total OCEP Holdbacks			742,886		
Total 2009 Sales Tax Fund Holdbacks (CIP and OCEP)			\$ 5,294,732		

Status Codes: N - Not Started B - In Bid Process S - Contract Signed D - In Design I - In Construction C - Completed

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - 2009 Other Capital Expenditures Program Fund, Department, and Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete list of holdbacks see page 15)

Item #	Description	Current Budget	Expensed	Encumbered	Balance
Sales Tax Fund					
Arena					
07-02	Hockey Ice Dam	\$ 30,000	\$ -	\$ 20,165	\$ 9,835
08-01	Identification System/Card Reader	105,000	-	-	105,000
	Total	135,000	-	20,165	114,835
Engineering					
09-01	Printer/Copier/Scanner	25,000	13,278	-	11,722
09-02	Retroreflectometer	35,000	-	-	35,000
	Total	60,000	13,278	-	46,722
Fire					
07-01	Wireless Network	253,069	113,972	44,006	95,091
08-04	Fire Truck	405,032	406,793	-	(1,761)
08-06	Truck	20,500	3,980	-	16,520
08-08	Trailer	31,817	43,609	-	(11,792)
09-01 - 09-14	Defibrillator (14)	245,000	238,307	-	6,693
09-15	Sedan	16,450	16,819	-	(369)
09-16	Passenger Car	8,000	-	-	8,000
09-17	Pickup	26,600	26,952	-	(352)
09-18	Fire Truck	345,500	9,141	328,664	7,695
09-19	Radio Network	150,000	-	-	150,000
09-20	Fire Truck	243,000	236,268	-	6,732
	Total	1,744,968	1,095,839	372,670	276,459
Central Services					
08-01	Outdoor Warning Sirens	11,252	11,252	-	-
08-02	Storage Area Network	30,000	-	-	30,000
09-01	Outdoor Warning Sirens	65,900	65,584	-	316
	Total	107,152	76,836	-	30,316
Health					
08-01	ULV	12,500	-	-	12,500
08-02	Sedan	18,447	18,657	-	(210)
09-01	ULV	13,000	12,225	-	775
09-02	Pickup	14,600	16,176	-	(1,576)
09-03	Portable Dental X-Ray System-Res. 82-09 (stimulus funding)	23,000	-	14,594	8,406
09-04	Autoclave-Res. 82-09 (stimulus funding)	17,000	-	-	17,000
09-05	Portable Dental Chairs-Res. 82-09 (stimulus funding)	15,000	-	13,825	1,175
09-06	Video Conferencing System-Res. 82-09 (stimulus funding)	22,000	-	22,412	(412)
09-07	Van-Res. 82-09 (stimulus funding)	18,000	-	-	18,000
	Total	153,547	47,058	50,832	55,657
Police					
06-24	Wireless Communications	138,089	-	-	138,089
07-02	Wireless Network	350,000	23,668	425	325,907
08-14 - 08-18	Patrol Auto (5)	120,455	127,434	-	(6,979)
08-28	ATV & Enclosed Trailer	16,499	15,975	-	524
09-01	Digital Video Storage	50,000	42,699	-	7,301
09-02	Digital Recording System	52,500	3,642	51,980	(3,122)
09-03 - 09-04	Sedan (2)	32,400	-	35,456	(3,056)
09-05 - 09-06	Van (2)	47,100	22,913	28,238	(4,051)
09-07 - 09-08	Motorcycle (2)	36,000	21,308	-	14,692
09-09	Suburban	22,000	-	28,128	(6,128)
09-10 - 09-23	Patrol Auto (14)	351,400	347,044	-	4,356
09-24	Laptop Docking System - Patrol Autos	84,500	-	-	84,500
09-25	Animal Control Utility Box	15,000	17,021	-	(2,021)
09-26	Radio Network	150,000	-	-	150,000
	Total	1,465,943	621,704	144,227	700,012
Media Services					
06-01	Monitor	9,689	-	-	9,689
08-02	Infochannel System	10,000	-	-	10,000
09-01	Digital Server	52,000	38,861	-	13,139
	Total	71,689	38,861	-	32,828
Planning & Building					
09-01	Sedan	13,100	-	-	13,100
09-02 - 09-04	Pickup (3)	39,300	40,620	-	(1,320)
	Total	52,400	40,620	-	11,780
Library					
08-01	Library Print and Audio Visual Materials	21,010	20,300	710	-
09-01	Desks	20,000	-	-	20,000
09-02	Self Service Checkout System	20,000	-	-	20,000
09-03	Library Print and Audio Visual Materials	579,000	435,960	82,766	60,274
09-04	Van-Courier	30,000	-	-	30,000
	Total	670,010	456,260	83,476	130,274
Street					
08-01	Storage Tank	42,000	-	-	42,000
09-01	Saw	18,000	-	-	18,000
09-02	Sign Making Machine	10,900	7,509	-	3,391
	Total	70,900	7,509	-	63,391

City of Sioux Falls
Monthly Financial Report
October 31, 2009

Capital Program - 2009 Other Capital Expenditures Program Fund, Department, and Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete list of holdbacks see page 15)

<u>Item #</u>	<u>Description</u>	<u>Current Budget</u>	<u>Expensed</u>	<u>Encumbered</u>	<u>Balance</u>
Parks & Recreation					
08-01	Portable Indoor Play Equipment	20,000	19,598	-	402
08-02	Laser Power Supply	9,600	-	-	9,600
08-03	Laser	70,248	-	-	70,248
08-08	Truck Aerial	134,114	134,114	-	-
09-01	Portable Misters	15,000	-	7,790	7,210
09-02	Utility Vehicle	13,000	13,833	-	(833)
09-03 - 09-04	Sedan (2)	32,400	30,362	-	2,038
09-05	Van	42,200	-	43,511	(1,311)
09-06 - 09-09	Pickup (4)	78,600	76,804	4,982	(3,186)
09-10 - 09-12	Truck (3)	137,700	140,410	-	(2,710)
09-13	Utility Vehicle	15,500	17,595	-	(2,095)
09-14	Infield Groomer	15,500	11,528	-	3,972
09-15	Athletic Field Groomer	15,500	12,715	-	2,785
09-16 - 09-19	Tractor (4)	238,500	188,321	-	50,179
09-20 - 09-25	Mower (6)	90,000	80,618	-	9,382
09-26	Zamboni	9,500	-	-	9,500
09-27 - 09-28	Snowgun (8)	70,000	45,000	-	25,000
09-29	Sprayer	10,000	-	-	10,000
09-30 - 09-31	Snowmobile (2)	19,000	-	-	19,000
	Total	1,036,362	770,898	56,283	209,181
Transit					
07-10 - 07-18	Heavy Duty Transit Coach (20%) (9)	537,811	531,588	-	6,223
08-01 - 08-07	Heavy Duty Transit Coach (20%) (7)	418,297	412,688	-	5,609
08-09	Pickup	20,024	20,024	-	-
09-01 - 09-04	Bus Paratransit (20%) (4)	65,600	-	-	65,600
09-05 - 09-08	Bus Fixed Route (20%) (4)	252,000	-	-	252,000
	Total	1,293,732	964,300	-	329,432
	Total Sales Tax Fund	6,861,703	4,133,163	727,653	2,000,886
Entertainment Tax Fund					
Convention Center					
08-06	Room Risers	22,744	22,744	-	-
09-01	Dish Machine Hobart	72,000	97,479	-	(25,479)
09-02	Risers, Meeting Room	25,000	-	-	25,000
09-03	Tables (750)	140,000	-	-	140,000
	Total	259,744	120,223	-	139,521
Washington Pavilion					
06-01	Public Address Sound System	12,526	15,612	-	(3,086)
08-01	Printer	5,000	-	-	5,000
08-02	Cold Laminator	12,000	-	-	12,000
09-01	Projector	50,000	-	-	50,000
09-02	KSDC Exhibits	50,000	50,000	-	-
	Total	129,526	65,612	-	63,914
	Total Entertainment Tax Fund	389,270	185,835	-	203,435
Electric Light Fund					
08-02	Light Meters	200,000	-	-	200,000
09-01	Electrical Meter AMR	10,000	-	-	10,000
09-02	Server	7,500	9,786	-	(2,286)
09-03	Cameras	10,000	8,228	-	1,772
	Total Electric Light Fund	227,500	18,014	-	209,486
Transit Fund					
07-10 - 07-18	Heavy Duty Transit Coach (80%) (9)	2,151,243	2,129,397	-	21,846
08-01 - 08-07	Heavy Duty Transit Coach (80%) (7)	1,673,185	1,652,784	-	20,401
09-01 - 09-04	Bus Paratransit (80%) (4)	262,400	-	-	262,400
09-05 - 09-08	Bus Fixed Route (80%) (4) - Purchased w/ Stimulus Funds	1,008,000	295,665	-	712,335
09-09	Buses Paratransit-Res. 48-09 (Stimulus Funding) (15)	1,210,000	-	1,267,810	(57,810)
09-10	Fareboxes-Res. 48-09 (Stimulus Funding) (29)	487,000	-	-	487,000
	Total Transit Fund	6,791,828	4,077,846	1,267,810	1,446,172
Public Parking Fund					
08-01 - 08-02	Sedan (2)	28,800	-	-	28,800
09-01	Handheld Parking Ticket Writer/Software (6)	45,000	39,493	-	5,507
09-02	T3 Personal Mobility Vehicle-Res. 48-09	14,000	12,112	-	1,888
	Total Public Parking Fund	87,800	51,605	-	36,195
Sanitary Landfill Fund					
08-01	GPS Base Unit	46,675	-	-	46,675
09-01	Mobile Outdoor Vac	54,000	-	-	54,000
09-26	Dozer - Budgeted in Fleet	-	740,057	-	(740,057)
	Total Sanitary Landfill Fund	100,675	740,057	-	(639,382)
Water Fund					
08-01	Wachs Valve Operator	13,000	14,235	-	(1,235)
08-02	Remittance Processing System	75,000	-	-	75,000
09-01 - 09-02	Server (2)	26,200	-	-	26,200
09-03	Storage Security System (1/2 in Light)	7,500	9,786	-	(2,286)
09-04	AMR Equipment	691,745	517,450	-	174,295

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Capital Program - 2009 Other Capital Expenditures Program Fund, Department, and Projects Summary

Highlighted Projects have Sales Tax Budget Identified to be Heldback (for a complete list of holdbacks see page 15)

Item #	Description	Current Budget	Expensed	Encumbered	Balance
09-05	Water Meter	267,450	154,980	3,800	108,670
09-06 - 09-07	Particle Counting System (2)	59,500	-	-	59,500
09-08	Gas Chromatograph	95,000	99,567	-	(4,567)
	Total Water Fund	1,235,395	796,018	3,800	435,577
Water Reclamation Fund					
07-02	Gas Compressor	33,400	-	-	33,400
07-07	Pumping Equipment	85,000	-	-	85,000
09-01	Shelving Bins, Benches, & Cabinets	15,200	-	-	15,200
09-02	Electric Utility Vehicle (GEM)	8,500	10,164	-	(1,664)
09-03	Hybrid AWD Small SUV/crossover	28,920	-	-	28,920
	Total Water Reclamation Fund	171,020	10,164	-	160,856
Fleet Maintenance Revolving Fund					
08-17 & 08-19	Pickup (2)	48,350	-	-	48,350
08-20	Truck w/utility box	150,000	6,507	167,394	(23,901)
08-24	Van TV & Joint Seal	195,000	144,556	-	50,444
08-30	Excavator	332,775	273,500	-	59,275
08-36	Gasboy Equipment	19,467	19,466	-	1
08-37 - 08-38	Truck (2)	15,772	15,772	-	-
09-01 - 09-02	Sedan (2)	37,000	16,779	-	20,221
09-03 - 09-04	Van (2)	34,800	19,642	-	15,158
09-05 - 09-11	Pickup (7)	145,400	91,796	79,234	(25,630)
09-12	Sander	121,000	-	-	121,000
09-13	Truck Jetter Vacuum	152,000	-	-	152,000
09-14	Pickup/Utility	15,200	-	-	15,200
09-15	Pickup	15,200	15,175	-	25
09-16	Truck, Dump	95,000	-	-	95,000
09-17	Truck, Tandem Semi	95,000	-	-	95,000
09-18 - 09-19	Sander (2)	282,000	-	-	282,000
09-20 - 09-22	Truck Tractor (3)	377,000	100,877	-	276,123
09-23	Water Truck	9,000	-	-	9,000
09-24	Sweeper	147,000	-	-	147,000
09-25	Front End Loader	150,000	-	-	150,000
09-26	Dozer - Paid from Landfill	715,000	-	-	715,000
09-27	Tractor w/backhoe	150,000	-	-	150,000
09-28	Crane	118,500	-	-	118,500
09-29	Compactor	750,000	-	-	750,000
09-30	Asphalt Paver	-	295,797	-	(295,797)
09-31	Asphalt Hauler	-	33,500	-	(33,500)
09-32	Truck	-	37,676	-	(37,676)
	Total Fleet Maintenance Revolving Fund	4,170,464	1,071,043	246,628	2,852,793
General Services Revolving Fund					
07-02	Tape Drive	10,000	8,846	-	1,154
08-02	Server	9,000	-	-	9,000
08-03	Caymas Network Remote Access Device	25,000	-	-	25,000
08-04	Server	12,500	-	-	12,500
08-07	Phone System	9,300	-	-	9,300
09-01	Server	9,000	-	-	9,000
09-02	Server	24,000	-	-	24,000
	Total General Services Revolving Fund	98,800	8,846	-	89,954
	Grand Total	\$ 20,134,455	\$ 11,092,590	\$ 2,245,892	\$ 6,795,972

2009 Holdback Summary (Sales Tax OCEP)

Item #	Description	Project Budget	Holdback	Adjusted Budget	Adjusted Balance
Fire					
07-01	Wireless Network	\$ 253,069	\$ 79,376	\$ 173,693	\$ 15,715
09-01 - 09-14	Defibrillator (14)	245,000	6,693	238,307	-
09-16	Passenger Car	8,000	7,359	641	641
09-19	Radio Network	150,000	150,000	-	-
Health					
08-01	ULV	12,500	3,500	9,000	9,000
Police					
06-24	Wireless Communications	138,089	138,089	-	-
07-02	Wireless Network	350,000	176,000	174,000	149,907
09-26	Radio Network	150,000	105,619	44,381	44,381
Media Services					
09-01	Digital Server	52,000	6,250	45,750	6,889
Library					
09-01	Desks	20,000	20,000	-	-
09-02	Self Service Checkout System	20,000	20,000	-	-
09-04	Van-Courier	30,000	30,000	-	-
	Total OCEP Holdbacks		742,886		
	Total Capital Improvements Holdbacks		4,551,846		
	Total Sales Tax Fund Holdbacks (CIP and OCEP)		\$ 5,294,732		

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Total Debt - Outstanding or Authorized

<u>Fund (Repayment Source)</u>	<u>Purpose</u>	<u>Outstanding Interest Rate</u>	<u>Maturity Date</u>	<u>Authorized Not Issued Amount</u>	<u>Issue Amount</u>	<u>Amount Outstanding</u>	<u>Total Outstanding or Authorized</u>
GOVERNMENTAL							
Revenue Bonds & Notes							
Sales & Use Tax Fund							
Series 2001A Sales Tax	* Public Safety	4.25-5.50%	2010	\$ -	\$ 10,995,000	\$ 4,280,000	\$ 4,280,000
Series 2007B Sales Tax	* Library & Parks (I)	4.00-5.00%	2027	-	25,570,000	25,570,000	25,570,000
Series 2008A Sales Tax	* Urban Revitalization	5.50%	2015	3,965,740	1,034,260	1,034,260	5,000,000
Series 2009A Sales Tax	* Library & Parks (II)	3.00-4.50%	2018	-	20,265,000	20,265,000	20,265,000
Series 20__ Sales Tax	* Flood Control	n/a	n/a	38,000,000	plus cost of issuance and reserve funds		38,000,000
2005 State Revolving Note CW #20	*** System Improvements	1.50%	2017	-	25,949,349	19,821,573	19,821,573
2006 State Revolving Note CW #22	* System Improvements	2.50%	2017	-	10,550,000	8,644,935	8,644,935
1989 Lease Purchase Obligations	City Hall Annex	8.49%	2014	-	1,290,902	573,353	573,353
Total Sales & Use Tax				<u>41,965,740</u>		<u>80,189,121</u>	<u>122,154,861</u>
Entertainment Tax Fund							
Series 2001B Ent/Sales Tax	** Entertainment Bonds	3.80-5.50%	2014	-	17,320,000	16,985,000	16,985,000
Storm Drainage							
2003 State Revolving Note CW #17	System Construction	3.50%	2015	-	561,320	319,021	319,021
2004 State Revolving Note CW #19	System Construction	2.50%	2016	-	415,785	291,581	291,581
2008 State Revolving Note CW #27	System Construction	2.50%	n/a	653,864	1,967,136	1,967,136	2,621,000
Total Storm Drainage				<u>653,864</u>		<u>2,577,738</u>	<u>3,231,602</u>
TIF District Construction Series 2008A	Cherapa Place	4.00-5.75%	2028	-	2,290,000	2,290,000	2,290,000
Total Debt Governmental Activities				<u>42,619,604</u>		<u>102,041,859</u>	<u>144,661,463</u>
BUSINESS TYPE							
Revenue Bonds & Notes							
Public Parking Series 2000	8th and Dakota Ramp	4.90-5.60%	2014	-	5,075,000	-	-
Landfill							
2007 State Revolving Note SW #1	Landfill Improvements	2.50%	2014	-	1,800,000	1,541,340	1,541,340
2007 State Revolving Note CW #24	Landfill Improvements	2.50%	2016	-	500,000	433,799	433,799
2009 State Revolving Note CW #31	Landfill Improvements	2.50%	n/a	1,205,564	764,436	764,436	1,970,000
2007 Lease Purchase Obligations	Scrapers	5.25%	2012	-	1,528,108	950,064	950,064
2008 Lease Purchase Obligations	Dozer	3.25%	2012	-	742,898	445,435	445,435
Total Landfill				<u>1,205,564</u>		<u>4,135,074</u>	<u>5,340,638</u>
Water							
Series 2007A Sales Tax	* Lewis & Clark Prepay	3.75-5.00%	2036	-	70,000,000	70,000,000	70,000,000
1999 State Revolving Note DW #1	System Improvements	4.50%	2010	-	6,496,745	595,886	595,886
2001 State Revolving Note CW #2	System Improvements	4.50%	2013	-	2,348,168	880,984	880,984
2002 State Revolving Note DW #3	System Improvements	3.50%	2014	-	7,930,000	3,891,242	3,891,242
2003 State Revolving Note DW #4	System Improvements	3.50%	2015	-	279,599	158,674	158,674
2004 State Revolving Note DW #5	System Improvements	2.50%	2016	-	10,828,766	7,984,615	7,984,615
2008 State Revolving Note DW #6	System Improvements	2.50%	2020	16,194,752	1,653,248	1,653,248	17,848,000
2008 State Revolving Note DW #7	System Improvements	2.50%	2020	-	2,200,000	2,200,000	2,200,000
2008 State Revolving Note DW #8	System Improvements	2.50%	2019	608,485	2,097,115	2,051,662	2,660,147
2009 State Revolving Note DW #9	System Improvements	2.50%	n/a	3,400,227	178,523	178,523	3,578,750
2009 State Revolving Note DW #10	System Improvements	2.50%	n/a	4,883,634	2,723,266	2,723,266	7,606,900
Total Water				<u>25,087,098</u>		<u>92,318,100</u>	<u>117,405,198</u>
Water Reclamation							
1990 State Revolving Note CW #1	* System Improvements	3.00%	2012	-	2,836,963	497,769	497,769
2000 State Revolving Note CW #14	System Improvements	4.50%	2012	-	4,888,537	1,525,743	1,525,743
2002 State Revolving Note CW #15	System Improvements	3.50%	2014	-	1,467,706	797,809	797,809
2003 State Revolving Note CW #16	System Improvements	3.50%	2015	-	2,479,500	1,435,386	1,435,386
2004 State Revolving Note CW #18	System Improvements	2.50%	2016	220,886	3,730,114	2,700,632	2,921,518
2005 State Revolving Note CW #21	System Improvements	2.25%	2027	6,700,087	30,677,331	27,544,192	34,244,279
2006 State Revolving Note CW #23	* System Improvements	2.50%	2018	13,856	10,309,144	9,161,468	9,175,324
2008 State Revolving Note CW #25	System Improvements	2.50%	2020	3,154,766	2,502,234	2,502,234	5,657,000
2008 State Revolving Note CW #26	System Improvements	2.50%	n/a	839,777	2,904,223	2,904,223	3,744,000
2009 State Revolving Note CW #28	System Improvements	2.50%	n/a	1,785,798	17,202	17,202	1,803,000
2009 State Revolving Note CW #29	System Improvements	2.50%	n/a	2,214,902	325,098	325,098	2,540,000
2009 State Revolving Note CW #30	System Improvements	2.50%	n/a	8,461,539	461	461	8,462,000
Total Water Reclamation				<u>23,391,611</u>		<u>49,412,217</u>	<u>72,803,828</u>
Fleet							
2008 Lease Purchase Obligations	5 Motor Graders	3.50%	2013	-	928,111	556,414	556,414
Total Debt Business-type Activities				<u>49,684,273</u>		<u>146,421,805</u>	<u>196,106,078</u>
Total Debt				<u>\$ 92,303,877</u>		<u>\$ 248,463,664</u>	<u>\$ 340,767,541</u>
Special Assessment (Not an Obligation of the City)							
2007 Bond Anticipation Notes	Interim Financing - Streets	4.50%	2009	\$ -	5,449,390	\$ -	\$ -

* Secured by pledge of the second penny sales and use tax.

** Secured by pledge of the second penny sales and use tax and entertainment tax.

*** Secured by pledge of storm drainage revenues.

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Budget/Appropriation Adjustments

Fund	Supplement	Carry-forward (CIP)	Carry-forward (OCEP)	Carryover Encumbrances (CIP)	Carryover Encumbrances (OCEP)	Budget
APPROPRIATED FUNDS:						
General Fund Original						\$ 118,183,607
Health	\$ 164,044	\$ -	\$ -	\$ -	\$ -	164,044
Police	157,589	-	-	-	-	157,589
Planning Building Services	40,000	-	-	-	-	40,000
General Fund Adjusted	361,633	-	-	-	-	118,545,240
Entertainment Tax Original						5,671,096
Washington Pavilion	-	620,049	49,526	45,497	-	715,072
Convention Center	-	-	-	-	22,744	22,744
Entertainment Tax Adjusted	-	620,049	49,526	45,497	22,744	6,408,912
Sales/Use Tax Original						54,752,465
Attorney	-	-	-	-	-	-
Facilities Management	-	84,870	-	349,828	-	434,698
Arena	-	16,589	135,000	47,812	-	199,401
Engineering	3,300,000	3,528,282	-	4,031,601	-	10,859,883
Fire	-	62,149	278,169	1,034,060	432,249	1,806,627
Central Services	-	-	41,252	-	-	41,252
Health	498,700	25,451	12,500	3,687	18,447	558,785
Police	-	29,000	504,588	-	120,455	654,043
Media Services	-	-	19,689	-	-	19,689
Planning/Building Services	-	150,000	-	37,500	-	187,500
Library	-	-	20,299	1,200	711	22,210
Street	-	357,349	42,000	638,266	-	1,037,615
Electric Light	-	75,382	-	30,080	-	105,462
General Government	-	-	-	-	-	-
Parks & Recreation	-	3,919,302	99,848	2,223,130	134,114	6,376,394
Transit	-	-	-	-	976,132	976,132
Storm Drainage	-	219,110	-	485,097	-	704,207
Sales/Use Tax Adjusted	3,798,700	8,467,484	1,153,345	8,882,261	1,682,108	78,736,363
Railroad Relocation Original						27,255,000
Adjustments	-	9,625,335	-	15,497	-	9,640,832
Railroad Relocation Adjusted	-	9,625,335	-	15,497	-	36,895,832
Community Development						4,039,369
Adjustments	-	-	-	-	-	-
Community Development Adjusted	-	-	-	-	-	4,039,369
Transit Original						8,547,953
Adjustments	2,294,162	-	-	-	3,824,428	6,118,590
Transit Adjusted	2,294,162	-	-	-	3,824,428	14,666,543
Storm Drainage Original						8,371,800
Adjustments	-	1,718,658	-	1,082,785	-	2,801,443
Storm Drainage Adjusted	-	1,718,658	-	1,082,785	-	11,173,243
Urban Revitalization Original						500,000
Adjustments	-	-	-	-	-	-
Urban Revitalization Adjusted	-	-	-	-	-	500,000
Library Memorial						10,000
	-	-	-	-	-	-
Cottam Memorial						400
	-	-	-	-	-	-
Special Assessment Construction Original						-
Engineering	-	12,092	-	92,506	-	104,598
Electric Light	-	2,514	-	193	-	2,707
Storm Drainage	-	2,015	-	99	-	2,114
Water	-	2,017	-	8,747	-	10,764
Water Reclamation	-	2,148	-	2,079	-	4,227
Special Assessment Construction Adjusted	-	20,786	-	103,624	-	124,410

**City of Sioux Falls
Monthly Financial Report
October 31, 2009**

Budget/Appropriation Adjustments

Fund	Supplement	Carry-forward (CIP)	Carry-forward (OCEP)	Carryover Encumbrances (CIP)	Carryover Encumbrances (OCEP)	Current Budget/ Appropriations
T.I.F. Bond Construction Original						122,813
Adjustments	25,000	-	-	-	-	25,000
T.I.F. Bond Construction Adjusted	25,000	-	-	-	-	147,813
Sioux Falls Flood Control Original						22,037,500
Engineering	10,562,500	1,063,979	-	17,061	-	11,643,540
Electric Light	-	85,600	-	-	-	85,600
Storm Drainage	82,000	-	-	-	-	82,000
Water	100,000	85,750	-	-	-	185,750
Water Reclamation	794,000	218,300	-	-	-	1,012,300
Sioux Falls Flood Control Adjusted	11,538,500	1,453,629	-	17,061	-	35,046,690
Culture/Recreation Bond Construction Orig.						7,679,000
Library	-	2,557,335	-	4,643,260	-	7,200,595
Parks & Recreation	-	188,150	-	1,538,207	-	1,726,357
Culture/Recreation Bond Construction Adj.	-	2,745,485	-	6,181,467	-	16,605,952
NON-APPROPRIATED FUNDS:						
Electric Light Original						7,135,627
Adjustments	-	1,126,957	200,000	193,278	-	1,520,235
Electric Light Adjusted	-	1,126,957	200,000	193,278	-	8,655,862
Public Parking Original						2,241,264
Adjustments	14,000	-	28,800	-	-	42,800
Public Parking Adjusted	14,000	-	28,800	-	-	2,284,064
Sanitary Landfill Original						11,284,591
Adjustments	48,000	3,092,280	46,675	1,978,770	-	5,165,725
Sanitary Landfill Adjusted	48,000	3,092,280	46,675	1,978,770	-	16,450,316
Water Original						64,176,970
Adjustments	145,000	15,717,304	88,000	3,421,625	-	19,371,929
Water Adjusted	145,000	15,717,304	88,000	3,421,625	-	83,548,899
Water Reclamation Original						27,754,897
Adjustments	-	10,782,943	118,400	3,780,329	-	14,681,672
Water Reclamation Adjusted	-	10,782,943	118,400	3,780,329	-	42,436,569
Fleet Revolving Original						6,112,278
Adjustments	-	-	726,125	-	35,239	761,364
Fleet Revolving Adjusted	-	-	726,125	-	35,239	6,873,642
Health/Life Benefit						14,354,437
Workers' Compensation						753,013
General Services Revolving Original						1,283,750
Adjustments	-	-	65,800	-	-	65,800
General Services Revolving Adjusted	-	-	65,800	-	-	1,349,550
Insurance Liability						1,297,921
Fiduciary Funds						18,360,503
Original Budget (All Funds)						411,926,254
Total Adjustments	\$ 18,224,995	\$ 55,370,910	\$ 2,476,671	\$ 25,702,194	\$ 5,564,519	107,339,289
Total Adjusted Budget (All Funds)						\$ 519,265,543

**City of Sioux Falls
 Monthly Financial Report
 October 31, 2009**

Budget/Appropriation Adjustments

Supplement Detail:

February

General Fund - Unanticipated Grants

Police	
Office of Highway Safety	\$ 37,780
Byrne Justice Assistance	90,106
High Intensity Drug Traffic Areas (HIDTA)	19,516
State Drug Control	5,405
Federal Forfeiture	782
Health - Pandemic Influenza Community Planning	32,764

June

Transit Fund - Federal Stimulus Grant (Ord. 44-09)	2,294,162
Public Parking Fund - Fund Balance (Ord. 44-09)	14,000

July

General Fund - Police - Unanticipated Grant	4,000
General Fund - Planning Building Services - Contribution (Ord. 56-09)	40,000

October

General Fund - Health - Federal Stimulus Grant (Ord. 78-09)	131,280
Sales/Use Tax Fund - Health - Federal Stimulus Grant (Ord. 78-09)	498,700
Sales/Use Tax Fund - Engineering - Sales/Use Tax (.08) (Ord. 78-09)	3,000,000
Sales/Use Tax Fund - Engineering - Developer Arterial Street Platting Fee (Ord. 78-09)	300,000
Water Fund - Developer Arterial Street Platting Fee (Res. 82-09)	145,000
Tax Increment Financing Fund (TIF) - Unreserved Fund Balance (Ord. 78-09)	25,000
Sanitary Landfill Fund - User Fees - (Res. 82-09)	48,000
Flood Control Fund - Bond Proceeds - (Ord. 05-09)	11,538,500

Total Effective Supplements

\$ 18,224,995

Date: 2009-12-07
SIRE Meeting ID: 911
Meeting Type: Informational Meeting

YouTube:https://youtu.be/4DCleedxs_k
Agenda Item: Not Assigned
Item ID: 39950

The following document(s) are public records obtained from the
City of Sioux Falls.

EXECUTIVE SUMMARY - REVISION TO PENSION ORDINANCES

Background:

The current ordinances on investing of funds by the Board of Trustees of the Firefighters Pension Fund and the Board of Trustees of the Employee's Retirement System (referred to herein as the "Board") are identical and were last updated in 1969.

Under the existing ordinances, the Board has two options for the investment of the assets of the Firefighters Pension Plan and the City of Sioux Falls Employee Retirement Systems (collectively, referred to herein as the "Plan"). The Board can select a "funding agent" to invest the plan assets on behalf of the Plan. Alternatively, the Board can elect to invest the Plan assets directly in the types of investments specifically identified in the ordinance.

After studying this issue and consulting with legal counsel and financial advisors, the Board believes that the manner in which Plan assets are invested and managed has changed since the ordinance was last revised in 1969. Accordingly, the Board recommends modifications to the ordinances to allow the Board to retain additional financial experts as well as to permit the Board to adopt investment policies and to invest Plan assets in accordance with those policies.

Proposal:

The proposed ordinance retains the same structure as the existing ordinance, i.e. it allows the Board to retain an expert to manage the funds or the Board may invest the funds directly. However, the proposed ordinance enhances and modifies this structure as follows:

1. The proposed ordinance expands the authority of the Board to have the funds invested by an investment advisor or investment counsel, in addition to a funding agent; and
2. If the Board decides to invest any Plan assets directly, the proposed ordinance gives the Board the authority to invest the assets in accordance with an investment policy adopted and reviewed periodically by the Board.

The proposed ordinance further provides that the investment policy is required to take into account the appropriate investment factors, such as anticipated rate of return, quality of investment, class of investment, maturity and liquidity, cash reserves and acceptable risk.

The proposed ordinance further gives the Board the authority to retain the services of a qualified investment consultant to review and report on the performance of any funding agent or investment counsel retained to invest the fund assets. The existing ordinance does not clearly provide the board with this authority.

Recommendations:

The Board of Trustees of the Employee's Retirement System respectfully recommends that the City Council adopt the proposed revision to Section 35-50 of Division I, Article II of Chapter 35 pertaining to Investment of Assets of the Employee's Retirement System.

The Board of Trustees of the Firefighters' Pension Fund respectfully recommends that the City Council adopt the proposed revision to Section 35-113, of Division 1, Article III of Chapter 35 pertaining to Investment of Assets of the Firefighters' Pension Fund.